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Approved For Release 2002/09/03 : SER TDP69B00279R000200130043-3

## PRECONTRACT APPROVAL RECORD (PART TWO)

ONTRACT

LOCKHEED AIRCRAFT CORPORATION

The services and equipment being procured by this Contract No. SP-1928  are in furtherance of the IDEALIST  Program(s), the nature of which cannot be publicly disclosed for security reasons. The Contracting Officer therefore determines that this procurement must be accomplished by negotiations pursuant to the authority of Section 3(a) of PL 81-110 and Class Determination and Finding, OXC 2122, signed by the DDCI on 15 October 1961.
Certification of funds for this contract will be handled under the procedure approved by the Director of Central Intelligence on 15 December 1956 which, in effect, results in all covert expenses involving issuance of Treasury Checks being accumulated in a separate account within the Finance Division. The amounts in this account will be periodically scheduled for certification of the vouchers by the Director. This procedure eliminates the necessity for a separate certification of authority under Section 8(b) of Public Law 110, 81st Congress (formerly 10(b) - see 85-507 dated 7/7/58) for each contract.
The following comments describe the procurement hereby effected, the terms and provisions generally of this contract/amendment, and a resume of major issues negotiated:
This definitive contract covers conversion of 7 FOG U-2 Aircraft to a "C" Model. In addition, four sets of conversion parts including sheet metal, machine and purchased parts and purchased equipment.
This definitive contract replaces TWX ( 4890) 8 Sept. 65 which confirmed authorization for LAC to proceed as of 1 Sept. 1965.
Audit Report OSA-2318-66 #A-85-66 Suppl. #1 dated 21 June 1966 confirms the negotiation of this contract. The Contract price is as follows:  25X1A
Target Cost Profit
Target Price Ceiling Price
The Contractor originally requested profit at 11% and a ceiling of 110% of target price.

FORM 11.63 2167a

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GROUP 1 Excluded from automatic downgrading and declassification

## Approved For Release 2002/09/03 : CIA-RDP69B00279R000200130043-3

28 June 1966

MEMORANDUM FOR THE RECORD

SUBJECT: Contract No. SP-1928 with Lockheed Aircraft Corporation, Burbank, California.

The undersigned has reviewed the subject contract or amendment and finds that the scope of work included therein is in accordance with the requirements levied on the Project IDEALIST procurement system by the Department of the Air Force.

25X1A

Colonel	USAF	

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